



17 JAN, 2024

Kerjaya Prospek accepts RM111.8m contract

The Sun, Malaysia

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KUALA LUMPUR: Construction outfit Kerjaya Prospek Group Bhd's wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd yesterday accepted a letter of award to undertake a proposed residential development project in Mukim Setapak for RM111.8 million.

The project entails the construction of a 52-storey main building works comprising of a 42-storey serviced apartment block and an eight-storey elevated carpark among others. Construction works are slated to be completed within 40 months from Jan 16, 2024.

The contract, which was undertaken on an arm's length basis, based on commercial terms which are not more favourable than those available to the public was awarded by Kerjaya Property Sdn Bhd (KPSB), a wholly owned subsidiary company of Kerjaya Prospek Property Bhd.

Kerjaya CEO and executive director Tee Eng Tiong said, "KPSB is Kerjaya's long-term trusted and reliable customer. As we are familiar with one another's offerings and expectations, we are confident that this residential development will be executed and delivered on time."

He added, "Internally, we maintain our company trajectory of seeking additional lucrative jobs, whilst placing an emphasis on the crucial need for a successful project execution. This is our fourth construction award for this year, bringing our cumulative contract wins year-to-date to RM377.9 million. We remain cautiously optimistic with our financial performance, going forward, buoyed by our sizeable outstanding order book of RM4.7 billion, which is expected to support the group's earnings growth."



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SUMMARIES

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